



Global Indirect Tax

The Indirect Tax Challenge

Challenges never cease – managing indirect taxes in a continuously changing environment requires new thinking and innovative approaches.

Where financial demands continuously drive the need to increase public revenues in particular via Value Added Taxes (VAT) and Goods and Service Taxes (GST), businesses are required to meet compliance obligations, drive indirect performance, realize opportunities and manage

the challenges resulting from more globalized business models and fast moving legislation around the globe.

As we see it, the best possible advice on Value Added Tax has been given if the resulting structure fits smoothly into the overall setting of a company - both nationally and internationally. Consulting services in the field of Value Added Tax have to add value and assurance to the business and along the supply chain. This is our objective and our strategy.

KEY FACTS ON INDIRECT TAX

- VAT risk management is nowadays an essential element of the companies' tax strategy.
- In most OECD countries VAT & GST are not only the most important source of revenues but also the most relevant area of tax audits.
- Whereas VAT is generally designed to be neutral for the business, the vast majority of businesses identify negative cash-flow impacts and significant bottom line costs.

HOW WTS GLOBAL CAN HELP

In addressing these challenges, WTS Global is uniquely positioned to assist businesses in dealing with a range of complex indirect tax issues:



In order to **avoid any conflict of interest**, we deliberately refrain from conducting annual audits. As a result, our clients can always be certain that we will be in a position to represent and advise them whenever required.



The expertise and the high quality standards of each partner firm together with proven working relationships within the network yield a consistent level of excellence and outstanding client service. We have established a dedicated **quality and risk management** function.



Our clients have **one point of contact** who knows the client's business and the client's expectations and needs. Each such WTS contact efficiently coordinates an integrated international project team for the client.



WTS Global acts as one stop shop via a **coordinated global team** with each member knowing immediately who to contact in another country, thereby securing cost efficiency and responsiveness for any jurisdiction required.

How WTS Global can work with your business

- Indirect tax support on the (cross-border) sale of goods or services
- VAT/GST impacts on amended business models
- Audit preparation and support
- Health checks and reviews
- Indirect tax litigation
- VAT risk management systems

Ongoing Operations

- Centralized or local indirect tax return preparation
- Ensure consistent indirect tax management around the globe
- VAT/GST check of your ERP system
- Increase pro-rata deduction
- VAT refund procedures
- Trade compliance reviews
- Indirect tax software tools & solutions

Tax Compliance and Performance

- VAT advice on M&A transactions
- Recovery of input VAT on holding structures
- Set-up of VAT groups and other tax-efficient structures
- VAT/GST due diligence services
- Technology driven data analytics

Transactions and Restructuring

- Provision of interim management of indirect tax functions
- Co-sourcing of indirect tax departments
- Temporary secondment of professionals
- Implementing tax engines
- Building knowledge platforms & in-house trainings
- Customs Duty Strategy and Management

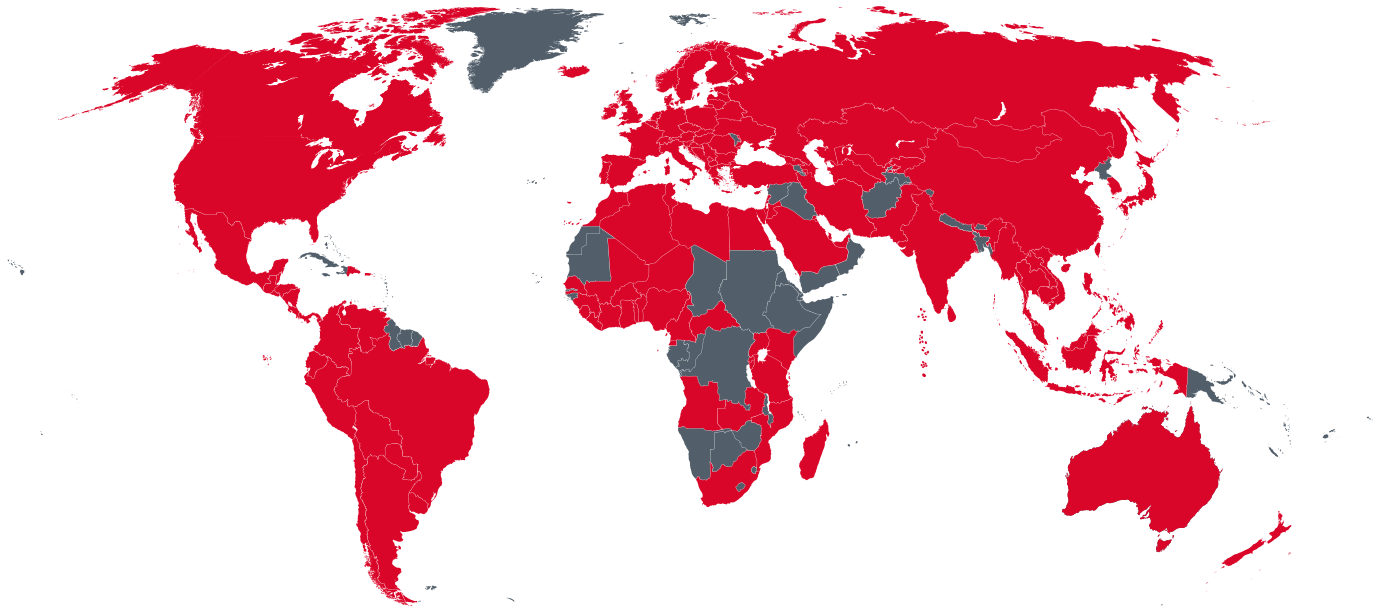
Business Partnering



“WTS Global has the people, the IT tools and the spirit to deliver VAT compliance today and to anticipate the challenges of the future.”

Heike Koch

Head of Tax, TOSHIBA Europe



With a representation in over 100 countries, WTS Global is one of the leading global tax practices offering the full range of tax services without the constraints of a global audit firm. WTS Global deliberately refrains from conducting annual audits in order to avoid any conflicts of interest and to be the long-term trusted advisor for its international clients. Clients of WTS Global include multinational companies, international mid-size companies as well as private clients and family offices.

The member firms of WTS Global are carefully selected through stringent quality reviews. They are typically strong local players in their home market being united by the ambition of building the tax firm of the future. WTS Global effectively combines senior tax expertise from different cultures and backgrounds be it in-house, advisory, regulatory or digital.

The WTS Global Indirect Tax Service Line includes experienced tax advisors, professionals with long-lasting in-house experience and former tax authority professionals. Our service offering comprises the whole range of indirect tax services, from the design of tax efficient supply chain structures via the preparation of tax declarations, the assistance in field audits to the representation in administrative appeals and before tax courts.

WTS Global is consistently ranked as a Band 1 Tax Network in the Chambers and Partners Global Multi-Jurisdictional rankings, and in 2017 – 2019 was awarded 'European Indirect Tax Firm of the Year' by International Tax Review (ITR).



Jürgen Scholz

Global Head of Indirect Tax
Member of the Board WTS Global
Phone +49 (0) 211 20050 677
juergen.scholz@wts.de
wts.com

