

PRESS RELEASE

WTS Global eyes strong presence in Middle East and Africa

Dubai, January 29, 2019

WTS Global, a global network of specialized non-audit tax firms with representation in over 100 countries, for the first time convened its board meeting in Dubai recently with the aim to further strengthen its presence in the Middle East and Africa.

One of the board resolutions amongst others was to further continue on the path to becoming the “pre-eminent go-to-tax firm in Africa” and combine this strength with the expertise in the GCC region and beyond. With representation in 44 out of 56 African countries, WTS Global has an extremely strong presence in Africa which will be further leveraged.

WTS Global along with its UAE member firm WTS Dhruva Consultants hosted a high-profile client reception, which was attended by more than 50 clients representing UAE headquartered corporations, leading local and foreign banks, family offices and multinational corporations attended the event.

WTS Global Chief Executive Officer Wim Wuyts along with WTS Dhruva Consultants’ Chief Executive Officer Dinesh Kanabar welcomed the guests and thanked them for their special interest in learning how both firms can serve companies in dealing with the ever growing complex tax environment in the GCC region and internationally.

During the day there have been more than 20 one-to-one meetings between regional firms and WTS Global board members. WTS Global’s eight board members came to visit the office of its fast growing member WTS Dhruva Consultants, which was opened in 2017 and since then has grown to 40 professionals including three partners. WTS Dhruva Consultants offers single-window tax consultancy services to businesses that are in the process of adapting to the changing tax scenario in the Middle East.

“In the current constantly evolving tax environment, our clients expect from their advisors to not only understand the local tax environment but to offer them a holistic global view and give clear direction. For this they need tax advisors who are locally rooted in their home market, but are globally connected to serve clients across continents. This is the WTS Global model, where local firms from more than 100 countries are connected globally with the single aim to providing strong local expertise to clients with global tax needs,” said Wim Wuyts, Chief Executive Officer of WTS Global.

Dinesh Kanabar, Chief Executive Officer of WTS Dhruva Consultants, said, “We are excited that the WTS Global board members decided to have their board meeting for the first time in Dubai, that not only demonstrates WTS Dhruva Consultants emerging presence in the country as a niche tax boutique, but also strongly reflects their emerging focus in the Middle East region. We are glad the board members were thrilled to meet Dhruva’s marquee clients that included some of the most prominent organizations of the country. We look forward to their continued support and presence in the region.

EDITOR’S NOTE:

About WTS Global

With representation in over 100 countries, WTS Global is a leading global tax practice offering the full range of tax services. WTS Global deliberately refrains from conducting annual audits in order to avoid any conflicts of interest and to be the long-term trusted advisor for its international clients. Clients of WTS Global include multinational companies, international mid-size companies as well as private clients and family offices.

The member firms of WTS Global are carefully selected through stringent quality reviews. They are strong local players in their home market who are united by the ambition of building a truly global practice that develops the tax leaders of the future and anticipates the new digital tax world.

WTS Global effectively combines senior tax expertise from different cultures and backgrounds and offers world-class skills in advisory, in-house, regulatory and digital, coupled to the ability to think like experienced business people in a constantly changing world.

For more information please see: wts.com

About WTS Dhruva

WTS Dhruva Consultants offers single-window tax consultancy services to businesses that are in the process of adapting to the changing tax scenario in the Middle East. Headquartered in Dubai, with an additional operational office in Bahrain, WTS Dhruva Consultants has a dedicated force of tax specialists working across sectors. WTS Dhruva Consultants is an affiliate of Dhruva Advisors, a leading tax advisory firm in India, which is known for its commendable work during the introduction of Goods and Services Tax (GST) in the country in 2017. WTS Dhruva Consultants has a formidable team with deep industry experiences across virtually all sectors including hospitality, FMCG, Oil & Gas, Real Estate, Insurance, IT and other financial services. The firm utilizes its rich industry experience seamlessly to provide business-focused and practical insights on VAT implementation and operations

For more information please visit: www.wts-dhruva.com

WTS Global press contact:

Marie Christin Shenouda

Thomas-Wimmer Ring-1, 80539 Munich

Tel.: +49 (0)8928646-1929

E-mail: mariechristin.shenouda@wts.de

wts.com