

Before starting the project a scope-workshop will take place to identify your individual requirements.

In this workshop we will show you the individualization options within the WTS TPmanager und document your specific demands and the existing processes. In case there aren't any defined processes yet or there is a need for optimization, we also offer analysis and process consultation on demand. The precise functional and technical requirements will then be identified and, if necessary or favoured, a concept for the individual adaptations will be worked out. The results will be integrated in an individual project plan and a corresponding project start will be agreed. Afterwards, finalization and implementation tests and on-site training sessions will take place. Following go-live, our follow-up support will help you with any questions that may arise.

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wts TPmanager

The WTS transfer pricing solution for efficient IT-based global TP management

Data Collection and Analysis | Process Management | Monitoring | Transfer Pricing Documentation | Transaction | Reporting



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Situation

Understanding and managing the risks related to transfer pricing is one of the most important challenges for multinational entities today.

In light of the current public discussion with regard to the OECD's initiative on "Base Erosion and Profit Shifting – BEPS", it can be expected that transfer pricing legislation will be expanded and rules will be tightened in almost all jurisdictions around the world.

Transfer pricing is and will be a highly challenging and potentially one of the most expensive tax issues for multinational entities. Due to the impact on profits being allocated to different tax jurisdictions, transfer pricing has become the focus of all tax authorities around the globe, which aim to protect their country's tax base in a tightened global economic environment.

In order to ensure compliance with the legal requirements and to effectively manage transfer prices in a multinational entity, the following issues must be resolved:

- › Efficient collection and management of transfer pricing relevant financial data
- › Worldwide transfer pricing process management (responsibilities, deadlines, etc.)
- › Effective monitoring and minimization of compliance risks
- › Mainly automated transfer pricing documentation with central monitoring

Our tool-solution

With the WTS TPmanager, WTS offers a comprehensive IT-based solution to meet all global transfer pricing challenges. In particular, WTS TPmanager will ensure a proper compliance process to a tax compliance management within your transfer pricing organization.

The software, which was jointly developed by transfer pricing practitioners and IT-specialists, offers:

- › TPtransactions: Automated grouping and matching of intercompany transactions
- › TPworkflow: Transfer pricing process and due date management with reminder function
- › TPdashboard: Management reporting dashboard
- › TPdocumentation: Implementation and preparation of group-specific master- and local-files (incl. function and risk analysis) including creation of transfer pricing documentation
- › TPshare: Filing of transfer pricing relevant offline documents in a central document management
- › Central storage for transfer pricing relevant documents

The different modules can be implemented separately or as an integrated solution (including WTS CbCRmanager). It is also possible to customize the software to specific client's needs on an individual basis to meet all client requirements.

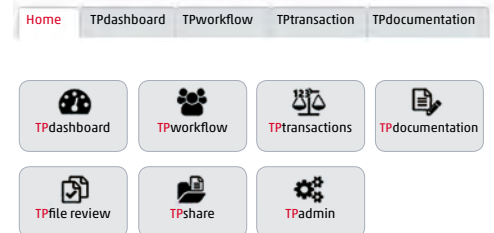
Interfaces & Sources

- › Generic and customizable CSV interface structure
- › Direct interfaces to SAP, DATEV or other ERP-Systems (individual project)
- › Manual or automated Import of data by MS Excel / CSV files possible
- › Integration of existing document management (e.g. Microsoft Sharepoint)
- › Company-wide tax data

Tax Tools

wts VAT-IDchecker
wts EVENTmanager
wts TPmanager
wts VATmanager
wts CbCRmanager
wts GewStmanager

Tax Portal



Tax Database



Tax Data

