Data Collection and Analysis
Process Management
Monitoring
Transfer Pricing Documentation
Transaction
Reporting

wts

WTS
TPmanager

The WTS transfer pricing solution
for efficient IT-based global TP management

SITUATION

Understanding and managing the risks related to transfer pricing is one of the most important challenges for multinational entities today.

In light of the current public discussion with regard to the OECD's initiative on "Base Erosion and Profit Shifting – BEPS", it can be expected that transfer pricing legislation will be expanded and rules will be tightened in almost all jurisdictions around the world.

Transfer pricing is and will be a highly challenging and potentially one of the most expensive tax issues for multinational entities. Due to the impact on profits being allocated to different tax jurisdictions, transfer pricing has become the focus of all tax authorities around the globe, which aim to protect their country's tax base in a tightened global economic environment.

OUR TOOL-SOLUTION

With the WTS TPmanager, WTS offers a comprehensive IT-based solution to meet all global transfer pricing challenges. In particular, WTS TPmanager will ensure a proper compliance process to a tax compliance management within your transfer pricing organization, the ISO 27001 certification ensures additional security for your data.

The software, which was jointly developed by transfer pricing practitioners and IT-specialists, offers:

1. **TPtransactions:** Automated grouping and matching of intercompany transactions
2. Generic and customizable CSV interface structure
3. **Direct interfaces** to SAP, DATEV or other ERP-Systems (individual project)
4. Manual or automated Import of data by MS Excel / CSV files possible
5. Integration of existing document management (e.g. Microsoft Sharepoint)
6. Company-wide tax data
7. **TPworkflow:** Transfer pricing process and due date management with reminder function
8. **TPdashboard:** Management reporting dashboard
9. **TPdocumentation:** Implementation and preparation of group-specific master- and local-files (incl. function and riskanalysis) including creation of transfer pricing documentation
10. **TPshare:** Filing of transfer pricing relevant offline documents in a central document management
11. Central storage for transfer pricing relevant documents

In order to ensure compliance with the legal requirements and to effectively manage transfer prices in a multinational entity, the following issues must be resolved:

Efficient collection and management of transfer pricing relevant financial data	Worldwide transfer pricing process management (responsibilities, deadlines, etc.)
Effective monitoring and minimization of compliance risks	Mainly automated transfer pricing documentation with central monitoring

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TAX DATABASE	TAX PORTAL
TAX TOOLS	TAX DATA

The different modules can be implemented **separately** or as an **integrated solution** (including WTS CbCRmanager). It is also possible to **customize the software** to specific client's needs on an individual basis to meet **all client requirements**.

OUR PROJECT PROCESS

Before starting the project a scope-workshop will take place to identify your individual requirements.

In this workshop we will show you the individualization options within the WTS TPmanager und document your specific demands and the existing processes. In case there aren't any defined processes yet or there is a need for optimization, we also offer analysis and process consultation on demand.

The precise functional and technical requirements will then be identified and, if necessary or favoured, a concept for the individual adaptations will be worked out. The results will be integrated in an individual project plan and a corresponding project start will be agreed. Afterwards, finalization and implementation tests and on-site training sessions will take place. Following go-live, our follow-up support will help you with any questions that may arise.

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